

Code **GAS**
Company name PetroVietnam Gas Joint Stock Corporation
Date 04/18/2017
Subject Resolution of Annual General Meeting 2017

Content:

PetroVietnam Gas Joint Stock Corporation announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated April 17, 2017 with following key contents:

1. Business performance in 2016:

No.	Item	Unit	Plan	Implementation	% Implementation/Plan
1	Revenue	VND billion	53,000	60,524	114%
2	Profit before tax	VND billion	6,500	9,152	141%
3	Profit after tax	VND billion	5,200	7,172	138%
4	Profit after tax/Charter capital	%	27	37	
5	State budget payment	VND billion	2,400	3,526	147%
6	Construction investment (Parent company)	VND billion	4,746	4,838	102%
7	Total assets	VND billion	-	56,753	
8	Dividend	%	30	40	

2. Business plan for 2017 (with the expected oil price of 50 USD/barrel):

No.	Item	Unit	Plan
1	Revenue	VND billion	51,479
2	Profit before tax	VND billion	6,297

3	Profit after tax	VND billion	5,257
4	Profit after tax/Charter capital	%	27
5	Profit after tax/Owner's equity	%	13
6	Dividend	%	30
7	Charter capital	VND billion	19,139
8	State budget payment	VND billion	2,231
9	Construction investment	VND billion	5,339

3. The 2016 financial statements audited by Deloitte Vietnam Co., Ltd. and the 2016 profit distribution plan:

Unit: VND billion

No.	Item	Plan	Implementation
1	Undistributed profit last year	4,289	4,290
2	Profit after tax in 2016	5,100	7,111
3	Fund distribution	211	1,654
	- Investment development fund		1,443
	- Bonus and welfare fund, fund for the management	211	211
		5,740	7,653
4	Dividend for 2016	(30% charter capital)	(40% charter capital)
	- Paid by 12/31/2016 (23% charter capital)		4,401
	- Remaining amount in 2017 (17% charter capital)		3,253
5	Undistributed profit to be transfer to 2017	3,438	2,093

4. Profit distribution plan for 2017 (with the expected oil price of 50 USD/barrel):

Unit: VND billion

No.	Item	Plan for 2017 (Parent company)
1	Undistributed profit last year	2,093
2	Profit after tax in 2016	5,152
3	Fund distribution	454
	- Investment development fund	254
	- Bonus and welfare fund, fund for the management	200
4	Dividend for 2017 (30% charter capital)	5,740
5	Undistributed profit at 01/01/2018	1,051

5. Approving to choose Deloitte Vietnam Co., Ltd. as the audit company for GAS in fiscal year 2017.

6. Approving the salary and remuneration of the Board of Directors, Board of Supervisors in 2016 and 2017:

- Estimated in 2016 (before tax): 8,092,011,965 VND.
- Plan for 2017: The Company will plan the salary and remuneration under the regulations of the State and the Vietnam Oil and Gas Group.